

**TOWN OF MONCKS CORNER
MINUTES OF BUDGET WORKSHOP
HELD AT THE MONCKS CORNER MUNICIPAL COMPLEX
118 CAROLINA AVENUE
TUESDAY, AUGUST 28, 2019
6:00 P.M.**

Present: Mayor Michael A. Locklear

Council Members: Mayor Pro-Tem David A. Dennis, Jr.
Charlotte A. Cruppenink James N. Law, Jr.
James B. Ware, III

Staff

Present: Jeffrey V. Lord, Town Administrator
Marilyn M. Baker, Clerk-Treasurer
Lisa Hancock, Town Accountant
Robert L. Gass, III, Fire Chief
Logan Faulkner, Public Service Director
Douglas Polen, Community Development Director

Absent: Dr. Tonia Aiken-Taylor, Council Member
Chadwick D. Sweatman, Council Member

Call To Order:

Mayor Locklear called the meeting to order at 6:00 p.m.

Budget Overview:

Administrator Lord thanked Lisa Hancock and Department Heads for all of their hard work putting the budget together. He gave Council a power point presentation of the proposed FY 20 Budget. Highlights of the budget are as follows.

The FY 20 Budget revenue and other financing sources are projected to be \$11,033,715 which represents an increase of 7.7% over the FY 19 Budget. The increase is mostly due to transfers to the General Fund from the Local Tax Fund and the addition of a Stormwater Fund. Other significant factors are the Town's property tax collections and charges for services. Business License and permit fees are expected to decrease slightly while residential and commercial construction are delayed as annexed areas are developed. In the fiscal 2020 budget, the General Fund's top three revenue sources are projected to provide 84% of the Fund's total revenues. Included in these top three sources are property taxes, business license, permits, franchise fees and charges for services.

The Town's General Fund will receive 64.1 mills of general property tax for operating purposes and 3 mills for debt service. The Town's taxes is projected to increase 15% from FY 2019. Due to reassessment of property tax values, the Operating property tax millage for FY 2020 decreased from 67.3 mills to 64.1 mills. However property tax revenues are anticipated to increase due to annexed areas within the corporate limits.

Budget expenditures and other financing uses are anticipated to be \$11,033,715 which is a 3.9% increase from FY 19 Budget. This increase is primarily due to the increase in personnel expenditures as employer retirement rates have increased one percent for SCRS and PORS and the addition of employees in the Public Service Department for a new Stormwater Utility Program.

The General Fund balance is anticipated to remain the same for the year ending 2020 as no fund balance is needed to balance the budget. The General Fund ending balance is projected to be \$4,107,326 which is 37.7% of the annual budget.

Enhancements are planned to improve the permitting process., add cellular connection to police cars so they can do their reporting on the road and realign some departments and responsibilities.

The Town began a Performance Measurement Program last year. In FY 20 these measures will be broken down to the employee level for performance review. Future budgets will allow for merit increase to reflect measured employee performance.

This year a new resiliency chapter has been added to the budget. While the Town continues to grow, we have incorporated a resiliency budget analysis if a downturn would occur.

In FY 19 the Recreation Department began offering non-athletic and adult recreation options. Those options will be expanded to youth athletic recreation with new programs. The Town will continue to pursue development of the special needs field.

There were no changes to the proposed budget. The FY 20 Budget will be presented for adoption during a public hearing that will be held during the September 17, 2019 Regular Meeting of Council.

Executive Session:

Council did not go into executive session.

Adjourn:

Motion was made by Mayor Pro-Tem Dennis to adjourn the Budget Workshop. Motion was seconded by Councilman Ware and was unanimously approved. The meeting was adjourned at 7:37 p.m.

A copy of this meeting's agenda was e-mailed to the Post and Courier, The Berkeley Independent, and Channel 4. As required, the agenda was posted on the bulletin board at Town Hall at least 24 hours prior to the meeting.

Minutes Approved and Adopted:

Marilyn M. Baker/Clerk-Treasurer

September 17, 2019
DATE